Module Name	Module Code			
Dairy Economics: Production and Processing	dsAEF001-01a			
Module Coordinator				
Prof. Dr. Sebastian Heß				
Organizer				
Institute of Agricultural Economics - Dairy and Food Industry Economics				
Faculty				
Faculty of Agricultural and Nutritional Sciences				
Examination Office				
Faculty of Agricultural and Nutritional Sciences - Examination Office				

ECTS Credits	6
Evaluation	Graded
Frequency	
Workload per ECTS Credit	30 hours
Total Workload	180 hours
Contact Time	60 hours
Independent Study	120 hours

# **Recommended Requirements**

Introductory courses in Microeconomics and Statistics/Econometrics

## **Module Courses**

Course Type	Course Name	Compul- sory/Optional	sws
Lecture	Dairy Economics: Production and Processing	Compulsory	2
Seminar	Dairy Economics: Production and Processing	Compulsory	2
Lecture	Dairy Economics: Production and Processing -Individual consulting for the preparation of a seminar paper in the module	Zusatzfach Master	

Examination(s)					
Examination Name	Type of Examination	Evaluation	Compulsory / Optional	Weighting	
Oral Examination: Dairy Economics: Production and Processing	Oral Examination	Graded	Compulsory	100	

## Further Information on the Examination(s)

1.+2. Period in winter semester

1. Period in summer semester

Examiner: Dr. Mohammad Uddin

QIS: 300201 with number of Examination 300230

#### **Course Content**

Economics of milk production: Structure of fixed and variable costs across countries

Structural change of dairy farms and milk processing firms

Economics of milk processing, organizational theories, cooperatives and transaction cost

Structure of global dairy markets

Global dairy trade analysis: empirical and theoretical perspectives

Measuring the competitiveness of EU dairy chains

Milk crises and milk scandals within the media

Measuring productivity of dairy production systems

Sustainability of global dairy chains from an economic perspective

## **Learning Outcome**

Students realize the economic importance of the global dairy sector and are familiar with economic concepts and dynamic drivers within global, European and German dairy markets.

Students are familiar with economic tools and theories that allow analytical perspectives on complex economic phenomena within global dairy chains.

Students can explain the effect of political interventions in dairy markets from an economic perspective and can provide analytical reasoning of socioeconomic consequences that such interventions imply.

## **Reading List**

Jansik, C., Irz, X., & Kuosmanen, N. (2014). Competitiveness of Northern European dairy chains. https://portal.mtt.fi/portal/page/portal/mtt/mtt/julkaisut/Dairy%20chain%20competitiveness%20MTT %202014%20final%20version.pdf

Further readings will be provided in class.

### **Additional Information**

Maximum number of participants: 30 - Up to 20 places will be allocated preferably to students in the Dairy Science master's program

Enrollment in OLAT during the 1st week of the 2. examination period of the preceding semester. The following information has to be provided for enrollment:

matriculation number

last name

first name

striven degree

study program

semester

stu-Email

Further organizational issues will be announced during the first lecture.

Use	Compulsory / Optional	Semester
Master, 1-Subject, Agricultural Sciences, Specialisation Agricultural Economics, (Version 2017)	Optional	1.
Master, 1-Subject, Agricultural Sciences, Specialisation Agricultural Economics, (Version 2013)	Optional	1.
Master, 1-Subject, Agricultural Sciences, Specialisation Agribusiness, (Version 2017)	Optional	1.
Master, 1-Subject, Agricultural Sciences, Specialisation Agribusiness, (Version 2013)	Optional	1.
Master, 1-Subject, Agricultural Sciences, Specialisation Crop Sciences, (Version 2017)	Optional	1.
Master, 1-Subject, Agricultural Sciences, Specialisation Crop Sciences, (Version 2013)	Optional	1.
Master, 1-Subject, Agricultural Sciences, Specialisation Animal Sciences, (Version 2017)	Optional	1.
Master, 1-Subject, Agricultural Sciences, Specialisation Animal Sciences, (Version 2013)	Optional	1.
Master, 1-Subject, Agricultural Sciences, Specialisation Environmental Sciences, (Version 2017)	Optional	1.
Master, 1-Subject, Agricultural Sciences, Specialisation Environmental Sciences, (Version 2013)	Optional	1.
Master, 1-Subject, Dairy Science, (Version 2017)	Compulsory	1.
Master, 1-Subject, Nutritional and Food Science, (Version 2013)	Optional	1.
Master, 1-Subject, Nutritional and Consumer Economics, (Version 2017)	Optional	1.
Master, 1-Subject, Nutritional and Consumer Economics, (Version 2013)	Optional	1.