Module Name	Module Code
Microeconomic Models in Agricultural and Food Economics	agrarAEF057-01a

Module Coordinator

Prof. Dr. Dr. Christian Henning

Organizer

Institut für Agrarökonomie - Agrarpolitik

Faculty

Faculty of Agricultural and Nutritional Sciences

Examination Office

Prüfungsamt Agrar- und Ernährungswissenschaftliche Fakultät

ECTS Credits	6
Evaluation	Graded
Duration	one semester
Frequency	Only takes place during winter semesters
Workload per ECTS Credit	30 hours
Total Workload	180 hours
Contact Time	60 hours
Independent Study	120 hours
Teaching Language	English

Recommended Requirements

Basic knowledge in microeconomic modelling and econometrics, i.e. AEF-agr031 und AEF-agr002

Module Courses

Course Type	Course Name	Compulsory/Optional	sws
Practical Exercise	Microeconomic Models in Agricultural and Food Economics	Compulsory	2
Lecture	Microeconomic Models in Agricultural and Food Economics	Compulsory	2

Examination(s)					
Examination Name	Type of Examination	Evaluation	Compulsory / Optional	Weighting	
Written Examination: Microeconomic Models in Agricultural and Food Economics	Written Examination	Graded	Compulsory	100	

Further Information on the Examination(s)

1.+2. period in winter semester

1. period in summer semester

examiner: Henning

QIS: 144201 with number of Examination 144220

Course Content

Microeconomic theory: duality, cost function, profit function, expenditure function, indirect utility function, seperable and non-separable farm-households models, econometric analyses of supply and demand in agricultural sector.

Learning Outcome

Students acquire comprehensive knowledge in microeconomic theory. A focus is laid on advanced microeconomic modeling of agricultural policy. Furthermore, students learn econometric techniques to estimate integrated systems of supply and demand functions for agricultural input and outputs and for agricultural consumer goods, respectively.

Reading List

Varian, H.: Mikröökonomie, 3. oder höhere Auflage, Oldenburg Verlag.

Further literature will be recommended in a reader which will be distributed at the beginning of the course. Further, all teaching material including used slides are available under http://www.uni-kiel.de/ agrarpol/

Use	Compulsory / Optional	Semester
Master, 1-subject, Agricultural Sciences, Agricultural Economics, (Version 2013)	Compulsory	-
Master, 1-subject, Agricultural Sciences, Agribusiness, (Version 2013)	Optional	-
Master, 1-subject, Agricultural Sciences, Crop Sciences, (Version 2013)	Optional	-
Master, 1-subject, Agricultural Sciences, Animal Sciences, (Version 2013)	Optional	-
Master, 1-subject, Agricultural Sciences, Environmental Sciences, (Version 2013)	Optional	-
Master, 1-subject, Nutritional and Food Science, (Version 2013)	Compulsory	-
Master, 1-subject, Nutritional and Consumer Economics, (Version 2017)	Optional	-
Master, 1-subject, Nutritional and Consumer Economics, (Version 2013)	Optional	-